

NetApp 1Q FY17 Financial Summary



REVENUE



NET REVENUE	Product Revenue	Software Maintenance Revenue	Hardware Maintenance & Other Services Revenue
\$1.29B	\$660M	\$241M	\$393M

EPS



GAAP EPS

\$0.23

NON-GAAP EPS

\$0.46

RETURNING CASH TO SHAREHOLDERS



Share Repurchases

\$175M

Dividend

\$53M

GENERATING CASH



Free Cash Flow

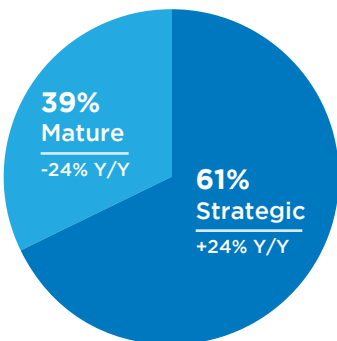
\$192M
Up >100% Y/Y

Cash From Operations

\$228M

PRODUCT HIGHLIGHTS

PRODUCT REVENUE MIX



ALL-FLASH ARRAY BUSINESS

Run Rate	~\$775M
Quarter/Quarter	↑ ~8%
Year/Year	↑ ~385%

CLUSTERED DATA ONTAP

% FAS Systems Shipped With cDOT	82%
Systems Shipped Year/Year	↑ 35%
% Installed Base Systems Running cDOT	32%

For full financial data, non-GAAP reconciliations and cautionary language regarding forward-looking statements, please refer to NetApp's fiscal year 2017 first quarter news release issued on August 17, 2016 available at investors.netapp.com

Strategic product revenue includes: cDOT, Branded E-Series, SolidFire, Altavault, and optional add-on software product net revenues

Mature product revenue includes: 7-mode OnTap, add-on hardware and related OS, and E-OEM product net revenues

AFA annual run rate is determined by products and services revenue for the current period, multiplied by 4