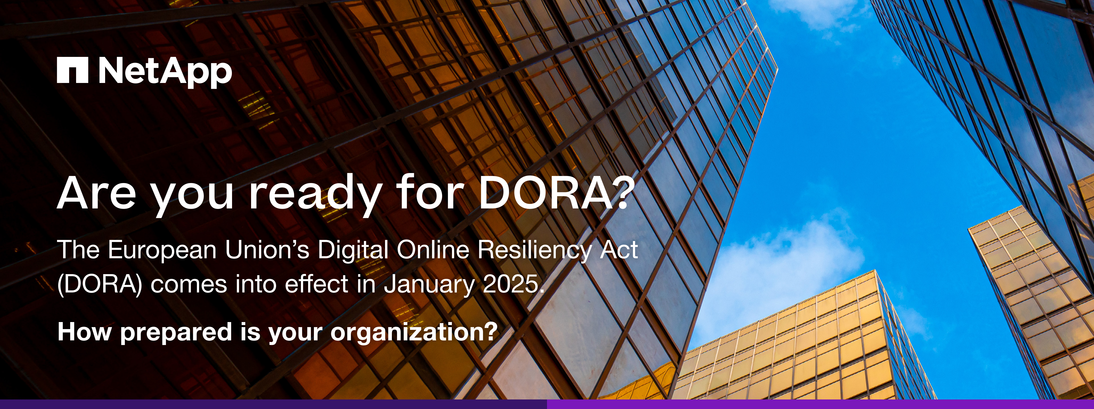

NetApp

Are you ready for DORA?

The European Union's Digital Online Resiliency Act (DORA) comes into effect in January 2025.

How prepared is your organization?

What is DORA?

DORA is new legislation enacted by the EU to establish standardized security requirements across the financial sector. DORA requires qualifying financial firms and entities to prove their information and communication technology (ICT) systems are resilient and secure according to a specific set of criteria and instructions.

Who does DORA affect?

Financial entities and critical ICT service providers, including:

- Banks
- Investment firms
- Electronic money institutions
- Crypto-asset service providers
- Trading venues and repositories
- Insurance and insurance intermediaries
- Digital and data services providers

The 5 core pillars of DORA

1 **ICT risk management**
Establish a comprehensive framework for managing ICT risks

2 **ICT-related incident reporting**
Develop a process to report ICT incidents using ESA-developed templates

3 **Digital operational resilience testing**
Perform annual ICT testing to identify and eliminate risks

4 **ICT third-party risk management**
Co-manage risk and ensure compliance of third-party ICT (cloud) providers

5 **Information sharing**
Share cyber threat information and insights

What are the penalties for non-compliance?

Non-compliant financial entities and ICT providers may face fines amounting to 1% of the provider's average daily worldwide turnover in the previous business year. Those fines can be reimposed every day for up to six months or until compliance is achieved.

How to prepare for DORA with NetApp

The grace period to adhere to DORA standards ends in 2024. The first step in preparing for DORA enforcement is to work with compliant ICT partners like NetApp.

NetApp can support you in building a DORA-complicit environment from end to end. NetApp professional services are tailored to meet your unique DORA-related needs, and NetApp Ransomware Protection and Recovery services provide ongoing assessment and protection to ensure compliance.

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