

Q4 FY20 RESULTS:

Revenue

Net

Product

Software Maintenance

Hardware Maintenance
& Other Services

\$1.40B = \$793M + \$267M + \$341M



Earnings
Per Share

GAAP EPS

\$0.88

Non-GAAP EPS

\$1.19



Returning Cash
to Shareholders

Share Repurchases

\$161M

Dividend

\$105M



Generating
Cash

Free Cash Flow (-1% Y/Y)

\$359M

Cash from Operations

\$383M

Q4 FY20 PRODUCT HIGHLIGHTS

All-Flash
Array Business



\$2.6B

RUN RATE

+12%
Quarter/Quarter

Cloud Data
Services



\$111M

ARR

+113%
Year/Year

Private Cloud



\$408M

RUN RATE

+19%
Quarter/Quarter

#DataDriven



For full financial data, non-GAAP reconciliations and cautionary language regarding forward-looking statements, please refer to NetApp's fiscal year 2020 fourth quarter press release issued on May 27, 2020 available at investors.netapp.com.

AFA annual run rate is determined by products and services revenue for the current period, multiplied by 4. CDS annual recurring revenue is calculated as the annualized value of all recurring CDS SaaS contracts with the assumption that any contract expiring during the next 12 months will be renewed with its existing terms. Private Cloud run rate is determined by products and services revenue for the current period, multiplied by 4.