

NETAPP, INC.
CONDENSED CONSOLIDATED BALANCE SHEETS
(In millions)
(Unaudited)

	<u>January 25, 2019</u>	<u>April 27, 2018</u>
ASSETS		
Current assets:		
Cash, cash equivalents and investments	\$ 4,049	\$ 5,391
Accounts receivable	872	1,047
Inventories	100	122
Other current assets	340	392
Total current assets	5,361	6,952
Property and equipment, net	763	756
Goodwill and purchased intangible assets, net	1,798	1,833
Other non-current assets	496	450
Total assets	\$ 8,418	\$ 9,991
LIABILITIES AND STOCKHOLDERS' EQUITY		
Current liabilities:		
Accounts payable	\$ 497	\$ 609
Accrued expenses	730	825
Commercial paper notes	163	385
Current portion of long-term debt	399	—
Short-term deferred revenue and financed unearned services revenue	1,641	1,712
Total current liabilities	3,430	3,531
Long-term debt	1,144	1,541
Other long-term liabilities	898	992
Long-term deferred revenue and financed unearned services revenue	1,716	1,651
Total liabilities	7,188	7,715
Stockholders' equity	1,230	2,276
Total liabilities and stockholders' equity	\$ 8,418	\$ 9,991

NETAPP, INC.
CONDENSED CONSOLIDATED STATEMENTS OF OPERATIONS
(In millions, except per share amounts)
(Unaudited)

	Three Months Ended		Nine Months Ended	
	January 25, 2019	January 26, 2018	January 25, 2019	January 26, 2018
Revenues:				
Product	\$ 967	\$ 952	\$ 2,755	\$ 2,498
Software maintenance	239	221	704	668
Hardware maintenance and other services	357	366	1,095	1,109
Net revenues	<u>1,563</u>	<u>1,539</u>	<u>4,554</u>	<u>4,275</u>
Cost of revenues:				
Cost of product	469	469	1,295	1,242
Cost of software maintenance	10	6	25	19
Cost of hardware maintenance and other services	102	108	315	334
Total cost of revenues	<u>581</u>	<u>583</u>	<u>1,635</u>	<u>1,595</u>
Gross profit	<u>982</u>	<u>956</u>	<u>2,919</u>	<u>2,680</u>
Operating expenses:				
Sales and marketing	401	419	1,218	1,263
Research and development	203	193	622	580
General and administrative	67	72	209	209
Restructuring charges	—	—	19	—
Gain on sale of properties	—	(218)	—	(218)
Total operating expenses	<u>671</u>	<u>466</u>	<u>2,068</u>	<u>1,834</u>
Income from operations	311	490	851	846
Other income, net	8	14	33	25
Income before income taxes	319	504	884	871
Provision for income taxes	70	983	111	1,045
Net income (loss)	<u>\$ 249</u>	<u>\$ (479)</u>	<u>\$ 773</u>	<u>\$ (174)</u>
Net income (loss) per share:				
Basic	<u>\$ 1.00</u>	<u>\$ (1.79)</u>	<u>\$ 3.01</u>	<u>\$ (0.65)</u>
Diluted	<u>\$ 0.98</u>	<u>\$ (1.79)</u>	<u>\$ 2.94</u>	<u>\$ (0.65)</u>
Shares used in net income (loss) per share calculations:				
Basic	<u>250</u>	<u>268</u>	<u>257</u>	<u>269</u>
Diluted	<u>255</u>	<u>268</u>	<u>263</u>	<u>269</u>
Cash dividends declared per share	<u>\$ 0.40</u>	<u>\$ 0.20</u>	<u>\$ 1.20</u>	<u>\$ 0.60</u>

NETAPP, INC.
CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS
(In millions)
(Unaudited)

	Three Months Ended		Nine Months Ended	
	January 25, 2019	January 26, 2018	January 25, 2019	January 26, 2018
Cash flows from operating activities:				
Net income (loss)	\$ 249	\$ (479)	\$ 773	\$ (174)
Adjustments to reconcile net income (loss) to net cash provided by operating activities:				
Depreciation and amortization	51	48	149	150
Stock-based compensation	43	38	121	125
Deferred income taxes	4	205	(21)	245
Gain on sale of properties	—	(218)	—	(218)
Other items, net	(3)	(3)	8	(8)
Changes in assets and liabilities, net of acquisitions of businesses:				
Accounts receivable	(104)	(156)	165	(10)
Inventories	(14)	10	22	68
Accounts payable	26	81	(101)	115
Accrued expenses	77	126	(85)	58
Deferred revenue and financed unearned services revenue	146	64	17	(99)
Long-term taxes payable	3	721	(60)	723
Changes in other operating assets and liabilities, net	(27)	(17)	(46)	9
Net cash provided by operating activities	<u>451</u>	<u>420</u>	<u>942</u>	<u>984</u>
Cash flows from investing activities:				
Redemptions (purchases) of investments, net	172	(226)	661	(178)
Purchases of property and equipment	(31)	(32)	(138)	(97)
Proceeds from sale of properties	—	210	—	210
Acquisitions of businesses, net of cash acquired	—	—	(3)	(75)
Other investing activities, net	(1)	(1)	1	(1)
Net cash provided by (used in) investing activities	<u>140</u>	<u>(49)</u>	<u>521</u>	<u>(141)</u>
Cash flows from financing activities:				
Proceeds from issuance of common stock under employee stock award plans	53	100	118	157
Payments for taxes related to net share settlement of stock awards	(3)	(7)	(92)	(67)
Repurchase of common stock	(550)	(150)	(1,611)	(450)
Proceeds from (repayments of) commercial paper notes, net	(86)	(86)	(221)	132
Issuance of long-term debt, net	—	—	—	795
Repayment of long-term debt	—	(750)	—	(750)
Dividends paid	(99)	(53)	(306)	(161)
Other financing activities, net	(3)	(5)	(5)	(6)
Net cash used in financing activities	<u>(688)</u>	<u>(951)</u>	<u>(2,117)</u>	<u>(350)</u>
Effect of exchange rate changes on cash, cash equivalents and restricted cash	8	24	(17)	37
Net increase (decrease) in cash, cash equivalents and restricted cash	(89)	(556)	(671)	530
Cash, cash equivalents and restricted cash:				
Beginning of period	2,365	3,536	2,947	2,450
End of period	<u>\$ 2,276</u>	<u>\$ 2,980</u>	<u>\$ 2,276</u>	<u>\$ 2,980</u>

SELECTED CONDENSED CONSOLIDATED BALANCE SHEET LINE ITEMS
(In millions)
(Unaudited)

	<u>As of April 27, 2018</u>		
	<u>As Previously Reported</u>	<u>Impact of ASC 606 Adoption</u>	<u>As Adjusted</u>
ASSETS			
Accounts receivable	\$ 1,009	\$ 38	\$ 1,047
Inventories	126	(4)	122
Other current assets	330	62	392
Other non-current assets	420	30	450
LIABILITIES AND STOCKHOLDERS' EQUITY			
Short-term deferred revenue and financed unearned services revenue	\$ 1,804	\$ (92)	\$ 1,712
Other long-term liabilities	961	31	992
Long-term deferred revenue and financed unearned services revenue	1,673	(22)	1,651
Total stockholders' equity	2,067	209	2,276

NETAPP, INC.
CONDENSED CONSOLIDATED STATEMENTS OF OPERATIONS
(In millions, except per share amounts)
(Unaudited)

	Three Months Ended			Nine Months Ended		
	January 26, 2018			January 26, 2018		
	As Previously Reported	Impact of ASC 606 Adoption	As Adjusted	As Previously Reported	Impact of ASC 606 Adoption	As Adjusted
Revenues:						
Product	\$ 920	\$ 32	\$ 952	\$ 2,450	\$ 48	\$ 2,498
Software maintenance	237	(16)	221	711	(43)	668
Hardware maintenance and other services	366	—	366	1,109	—	1,109
Net revenues	<u>1,523</u>	<u>16</u>	<u>1,539</u>	<u>4,270</u>	<u>5</u>	<u>4,275</u>
Cost of revenues:						
Cost of product	468	1	469	1,238	4	1,242
Cost of software maintenance	6	—	6	19	—	19
Cost of hardware maintenance and other services	108	—	108	336	(2)	334
Total cost of revenues	<u>582</u>	<u>1</u>	<u>583</u>	<u>1,593</u>	<u>2</u>	<u>1,595</u>
Gross profit	<u>941</u>	<u>15</u>	<u>956</u>	<u>2,677</u>	<u>3</u>	<u>2,680</u>
Operating expenses:						
Sales and marketing	423	(4)	419	1,268	(5)	1,263
Research and development	193	—	193	580	—	580
General and administrative	72	—	72	209	—	209
Gain on sale of properties	(218)	—	(218)	(218)	—	(218)
Total operating expenses	<u>470</u>	<u>(4)</u>	<u>466</u>	<u>1,839</u>	<u>(5)</u>	<u>1,834</u>
Income from operations	471	19	490	838	8	846
Other income, net	<u>14</u>	<u>—</u>	<u>14</u>	<u>25</u>	<u>—</u>	<u>25</u>
Income before income taxes	485	19	504	863	8	871
Provision for income taxes	<u>991</u>	<u>(8)</u>	<u>983</u>	<u>1,058</u>	<u>(13)</u>	<u>1,045</u>
Net loss	<u>\$ (506)</u>	<u>\$ 27</u>	<u>\$ (479)</u>	<u>\$ (195)</u>	<u>\$ 21</u>	<u>\$ (174)</u>
Net loss per share:						
Basic	<u>\$ (1.89)</u>	<u>\$ 0.10</u>	<u>\$ (1.79)</u>	<u>\$ (0.72)</u>	<u>\$ 0.07</u>	<u>\$ (0.65)</u>
Diluted	<u>\$ (1.89)</u>	<u>\$ 0.10</u>	<u>\$ (1.79)</u>	<u>\$ (0.72)</u>	<u>\$ 0.07</u>	<u>\$ (0.65)</u>
Shares used in net loss per share calculations:						
Basic	<u>268</u>	<u>268</u>	<u>268</u>	<u>269</u>	<u>269</u>	<u>269</u>
Diluted	<u>268</u>	<u>268</u>	<u>268</u>	<u>269</u>	<u>269</u>	<u>269</u>

NETAPP, INC.
SUPPLEMENTAL DATA
(In millions except net income per share, percentages, DSO, DIO, DPO, CCC and Inventory Turns)
(Unaudited)

	<u>Q3 FY'19</u>	<u>Q2 FY'19</u>	<u>Q3 FY'18</u>
Revenues			
Product	\$ 967	\$ 913	\$ 952
<i>Strategic</i>	\$ 674	\$ 649	\$ 657
<i>Mature</i>	\$ 293	\$ 264	\$ 295
Software Maintenance	\$ 239	\$ 236	\$ 221
Hardware Maintenance and Other Services	\$ 357	\$ 368	\$ 366
<i>Hardware Maintenance Support Contracts</i>	\$ 292	\$ 303	\$ 300
<i>Professional and Other Services</i>	\$ 65	\$ 65	\$ 66
Net Revenues	\$ 1,563	\$ 1,517	\$ 1,539

	<u>% of Q3 FY'19 Revenue</u>	<u>% of Q2 FY'19 Revenue</u>	<u>% of Q3 FY'18 Revenue</u>
Geographic Mix			
Americas	52%	57%	53%
<i>Americas Commercial</i>	41%	44%	43%
<i>U.S. Public Sector</i>	11%	14%	10%
EMEA	33%	28%	33%
Asia Pacific	14%	15%	14%

	<u>% of Q3 FY'19 Revenue</u>	<u>% of Q2 FY'19 Revenue</u>	<u>% of Q3 FY'18 Revenue</u>
Pathways Mix			
Direct	19%	23%	22%
Indirect	81%	77%	78%

	<u>Q3 FY'19</u>	<u>Q2 FY'19</u>	<u>Q3 FY'18</u>
Non-GAAP Gross Margins			
Non-GAAP Gross Margin	63.7%	64.9%	63.0%
Product	52.6%	54.1%	51.8%
Software Maintenance	95.8%	96.6%	97.3%
Hardware Maintenance and Other Services	72.3%	71.5%	71.3%

	<u>Q3 FY'19</u>	<u>Q2 FY'19</u>	<u>Q3 FY'18</u>
Non-GAAP Income from Operations, Income before Income Taxes & Effective Tax Rate			
Non-GAAP Income from Operations	\$ 367	\$ 336	\$ 329
% of Net Revenues	23.5%	22.1%	21.4%
Non-GAAP Income before Income Taxes	\$ 375	\$ 343	\$ 343
Non-GAAP Effective Tax Rate	18.7%	18.5%	15.7%

Non-GAAP Net Income

	<u>Q3 FY'19</u>	<u>Q2 FY'19</u>	<u>Q3 FY'18</u>
Non-GAAP Net Income	\$ 305	\$ 280	\$ 289
Non-GAAP Weighted Average Common Shares Outstanding, Diluted	255	264	276
Non-GAAP Income per Share, Diluted	\$ 1.20	\$ 1.06	\$ 1.05

Select Balance Sheet Items

	<u>Q3 FY'19</u>	<u>Q2 FY'19</u>	<u>Q3 FY'18</u>
Deferred Revenue and Financed Unearned Services Revenue	\$ 3,357	\$ 3,206	\$ 3,143
DSO (days)	51	46	46
DIO (days)	16	14	14
DPO (days)	78	79	71
CCC (days)	(11)	(19)	(12)
Inventory Turns	23	25	26

Days sales outstanding (DSO) is defined as accounts receivable divided by net revenues, multiplied by the number of days in the quarter.

Days inventory outstanding (DIO) is defined as net inventories divided by cost of revenues, multiplied by the number of days in the quarter.

Days payables outstanding (DPO) is defined as accounts payable divided by cost of revenues, multiplied by the number of days in the quarter.

Cash conversion cycle (CCC) is defined as DSO plus DIO minus DPO.

Inventory turns is defined as annualized cost of revenues divided by net inventories.

Select Cash Flow Statement Items

	<u>Q3 FY'19</u>	<u>Q2 FY'19</u>	<u>Q3 FY'18</u>
Net Cash Provided by Operating Activities	\$ 451	\$ 165	\$ 420
Purchases of Property and Equipment	\$ 31	\$ 43	\$ 32
Free Cash Flow	\$ 420	\$ 122	\$ 388
<i>Free Cash Flow as a % of Net Revenues</i>	26.9%	8.0%	25.2%

Free cash flow is a non-GAAP measure and is defined as net cash provided by operating activities less purchases of property and equipment.

Some items may not add or recalculate due to rounding.

NETAPP, INC.
RECONCILIATION OF NON-GAAP TO GAAP
INCOME STATEMENT INFORMATION
(In millions, except net income per share amounts)

	<u>Q3'FY19</u>	<u>Q2'FY19</u>	<u>Q3'FY18</u>
NET INCOME	\$ 249	\$ 241	\$ (479)
Adjustments:			
Amortization of intangible assets	13	12	14
Stock-based compensation	43	38	38
Litigation settlements	—	—	5
Gain on sale of properties	—	—	(218)
Income tax effects	—	(11)	73
Tax reform	—	—	856
NON-GAAP NET INCOME	<u>\$ 305</u>	<u>\$ 280</u>	<u>\$ 289</u>
COST OF REVENUES	\$ 581	\$ 543	\$ 583
Adjustments:			
Amortization of intangible assets	(10)	(9)	(10)
Stock-based compensation	(4)	(2)	(3)
NON-GAAP COST OF REVENUES	<u>\$ 567</u>	<u>\$ 532</u>	<u>\$ 570</u>
COST OF PRODUCT REVENUES	\$ 469	\$ 428	\$ 469
Adjustments:			
Amortization of intangible assets	(10)	(9)	(10)
Stock-based compensation	(1)	—	—
NON-GAAP COST OF PRODUCT REVENUES	<u>\$ 458</u>	<u>\$ 419</u>	<u>\$ 459</u>
COST OF HARDWARE MAINTENANCE AND OTHER SERVICES REVENUES	\$ 102	\$ 107	\$ 108
Adjustment:			
Stock-based compensation	(3)	(2)	(3)
NON-GAAP COST OF HARDWARE MAINTENANCE AND OTHER SERVICES REVENUES	<u>\$ 99</u>	<u>\$ 105</u>	<u>\$ 105</u>
GROSS PROFIT	\$ 982	\$ 974	\$ 956
Adjustments:			
Amortization of intangible assets	10	9	10
Stock-based compensation	4	2	3
NON-GAAP GROSS PROFIT	<u>\$ 996</u>	<u>\$ 985</u>	<u>\$ 969</u>

NETAPP, INC.
RECONCILIATION OF NON-GAAP TO GAAP
INCOME STATEMENT INFORMATION
(In millions, except net income per share amounts)

	<u>Q3'FY19</u>	<u>Q2'FY19</u>	<u>Q3'FY18</u>
SALES AND MARKETING EXPENSES	\$ 401	\$ 408	\$ 419
Adjustments:			
Amortization of intangible assets	(3)	(3)	(4)
Stock-based compensation	(19)	(16)	(16)
NON-GAAP SALES AND MARKETING EXPENSES	<u>\$ 379</u>	<u>\$ 389</u>	<u>\$ 399</u>
RESEARCH AND DEVELOPMENT EXPENSES	\$ 203	\$ 211	\$ 193
Adjustment:			
Stock-based compensation	(13)	(12)	(11)
NON-GAAP RESEARCH AND DEVELOPMENT EXPENSES	<u>\$ 190</u>	<u>\$ 199</u>	<u>\$ 182</u>
GENERAL AND ADMINISTRATIVE EXPENSES	\$ 67	\$ 69	\$ 72
Adjustment:			
Stock-based compensation	(7)	(8)	(8)
Litigation settlements	—	—	(5)
NON-GAAP GENERAL AND ADMINISTRATIVE EXPENSES	<u>\$ 60</u>	<u>\$ 61</u>	<u>\$ 59</u>
GAIN ON SALE OF PROPERTIES	\$ —	\$ —	\$ (218)
Adjustment:			
Gain on sale of properties	—	—	218
NON-GAAP GAIN ON SALE OF PROPERTIES	<u>\$ —</u>	<u>\$ —</u>	<u>\$ —</u>
OPERATING EXPENSES	\$ 671	\$ 688	\$ 466
Adjustments:			
Amortization of intangible assets	(3)	(3)	(4)
Stock-based compensation	(39)	(36)	(35)
Litigation settlements	—	—	(5)
Gain on sale of properties	—	—	218
NON-GAAP OPERATING EXPENSES	<u>\$ 629</u>	<u>\$ 649</u>	<u>\$ 640</u>

NETAPP, INC.
RECONCILIATION OF NON-GAAP TO GAAP
INCOME STATEMENT INFORMATION
(In millions, except net income per share amounts)

	<u>Q3'FY19</u>	<u>Q2'FY19</u>	<u>Q3'FY18</u>
INCOME FROM OPERATIONS	\$ 311	\$ 286	\$ 490
Adjustments:			
Amortization of intangible assets	13	12	14
Stock-based compensation	43	38	38
Litigation settlements	—	—	5
Gain on sale of properties	—	—	(218)
NON-GAAP INCOME FROM OPERATIONS	<u>\$ 367</u>	<u>\$ 336</u>	<u>\$ 329</u>
INCOME BEFORE INCOME TAXES	\$ 319	\$ 293	\$ 504
Adjustments:			
Amortization of intangible assets	13	12	14
Stock-based compensation	43	38	38
Litigation settlements	—	—	5
Gain on sale of properties	—	—	(218)
NON-GAAP INCOME BEFORE INCOME TAXES	<u>\$ 375</u>	<u>\$ 343</u>	<u>\$ 343</u>
PROVISION FOR INCOME TAXES	\$ 70	\$ 52	\$ 983
Adjustments:			
Income tax effects	—	11	(73)
Tax reform	—	—	(856)
NON-GAAP PROVISION FOR INCOME TAXES	<u>\$ 70</u>	<u>\$ 63</u>	<u>\$ 54</u>
NET INCOME (LOSS) PER SHARE	\$ 0.98	\$ 0.91	\$ (1.79)
Adjustments:			
Amortization of intangible assets	0.05	0.05	0.05
Stock-based compensation	0.17	0.14	0.14
Litigation settlements	—	—	0.02
Gain on sale of properties	—	—	(0.81)
Income tax effects	—	(0.04)	0.27
Tax reform	—	—	3.19
NON-GAAP NET INCOME PER SHARE	<u>\$ 1.20</u>	<u>\$ 1.06</u>	<u>\$ 1.05</u>

In Q3'FY18, our GAAP net loss per share was calculated using basic shares of 268 million, as the impact of common stock equivalents would have been anti-dilutive. Additionally, each adjustment presented in the reconciliation was computed using basic shares. However, because we reported net income on a non-GAAP basis, non-GAAP net income per share was computed using diluted shares of 276 million. As a result of the difference in the number of shares, the summation of GAAP net loss per share and the adjustments does not equal non-GAAP net income per share.

**RECONCILIATION OF NON-GAAP TO GAAP
GROSS MARGIN
(\$ in millions)**

	<u>Q3'FY19</u>	<u>Q2'FY19</u>	<u>Q3'FY18</u>
Gross margin-GAAP	62.8%	64.2%	62.1%
Cost of revenues adjustments	0.9%	0.7%	0.8%
Gross margin-Non-GAAP	63.7%	64.9%	63.0%
GAAP cost of revenues	\$ 581	\$ 543	\$ 583
Cost of revenues adjustments:			
Amortization of intangible assets	(10)	(9)	(10)
Stock-based compensation	(4)	(2)	(3)
Non-GAAP cost of revenues	\$ 567	\$ 532	\$ 570
Net revenues	\$ 1,563	\$ 1,517	\$ 1,539

**RECONCILIATION OF NON-GAAP TO GAAP
PRODUCT GROSS MARGIN
(\$ in millions)**

	<u>Q3'FY19</u>	<u>Q2'FY19</u>	<u>Q3'FY18</u>
Product gross margin-GAAP	51.5%	53.1%	50.7%
Cost of product revenues adjustments	1.1%	1.0%	1.1%
Product gross margin-Non-GAAP	52.6%	54.1%	51.8%
GAAP cost of product revenues	\$ 469	\$ 428	\$ 469
Cost of product revenues adjustments:			
Amortization of intangible assets	(10)	(9)	(10)
Stock-based compensation	(1)	—	—
Non-GAAP cost of product revenues	\$ 458	\$ 419	\$ 459
Product revenues	\$ 967	\$ 913	\$ 952

**RECONCILIATION OF NON-GAAP TO GAAP
HARDWARE MAINTENANCE AND OTHER SERVICES GROSS MARGIN
(\$ in millions)**

	<u>Q3'FY19</u>	<u>Q2'FY19</u>	<u>Q3'FY18</u>
Hardware maintenance and other services gross margin-GAAP	71.4%	70.9%	70.5%
Cost of hardware maintenance and other services revenues adjustment	0.8%	0.5%	0.8%
Hardware maintenance and other services gross margin-Non-GAAP	72.3%	71.5%	71.3%
GAAP cost of hardware maintenance and other services revenues	\$ 102	\$ 107	\$ 108
Cost of hardware maintenance and other services revenues adjustment:			
Stock-based compensation	(3)	(2)	(3)
Non-GAAP cost of hardware maintenance and other services revenues	\$ 99	\$ 105	\$ 105
Hardware maintenance and other services revenues	\$ 357	\$ 368	\$ 366

**RECONCILIATION OF NON-GAAP TO GAAP
EFFECTIVE TAX RATE**

	<u>Q3'FY19</u>	<u>Q2'FY19</u>	<u>Q3'FY18</u>
GAAP effective tax rate	21.9%	17.7%	195.0%
Adjustments:			
Income tax effects	(2.7)%	0.8%	(9.5)%
Tax reform	—%	—%	(169.8)%
Non-GAAP effective tax rate	19.3%	18.5%	15.7%

**RECONCILIATION OF NET CASH PROVIDED BY OPERATING ACTIVITIES
TO FREE CASH FLOW (NON-GAAP)**

(In millions)

	<u>Q3'FY19</u>	<u>Q2'FY19</u>	<u>Q3'FY18</u>
Net cash provided by operating activities	\$ 451	\$ 165	\$ 420
Purchases of property and equipment	(31)	(43)	(32)
Free cash flow	\$ 420	\$ 122	\$ 388

Some items may not add or recalculate due to rounding.

NETAPP, INC.
RECONCILIATION OF NON-GAAP GUIDANCE TO GAAP
EXPRESSED AS EARNINGS PER SHARE
FOURTH QUARTER FISCAL 2019

	Fourth Quarter Fiscal 2019
Non-GAAP Guidance - Net Income Per Share	\$1.22 - \$1.28
Adjustments of Specific Items to Net Income	
Per Share for the Fourth Quarter Fiscal 2019:	
Amortization of intangible assets	(0.04)
Stock-based compensation expense	(0.14)
Income tax effects	0.02
Total Adjustments	(0.16)
GAAP Guidance - Net Income Per Share	\$1.06 - \$1.12

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