

Cloud Services and Financial Services: The Perfect Match

Organizations in the sector face three interlocking challenges:

External pressures



Tough market condition.

Low interest rates, slow growth and risk avoidance characterize European banking post-financial crash



Tighter oversight.

Ever greater regulatory burden is leading to restricted decision making

Internal pressures



compliance.

Internal

In-house control, influenced by habit and traditional processes, is limiting new



Cultural inertia.

Stratified and finance firms are deprived of synergies and data sharing.



infrastructure.

Legacy

Decades-old technology creating complex and slow IT estates.

Market evolution



insurgent.

The rise of the

and others are arriving without cultural or technology baggage.

Changing user



expectations. Coupled by a

generational shift, ease-of-use and ease-of-access are



Open Banking. Third-party access

to payments and customer data is reshaping the market and

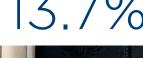
Cloud will frame the future





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\$50n of IT spend shifts from legacy infrastructure to cloud services by 2022¹



13.7% financial services external IT budget spent on cloud services today¹



Software and infrastructure spent on 44%

software-as-a-service solutions1



spent on

infrastructure-as-a-service solutions, according to NetApp insights¹



Nearly

IoT has an intriguing role to play

spent by Europe's finance leaders on Internet of Thing infrastructure and services¹

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take advantage of their vast volumes of readily available data to improve business performance and efficiency

















Banking



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