Cloud Services and Financial Services: The Perfect Match

Organizations in the sector face three interlocking challenges:

External pressures

Tough market condition.

Low interest rates, slow growth and risk avoidance characterize European banking post-financial crash

Tighter oversight.

Ever greater regulatory burden is leading to restricted decision making

Internal pressures

Internal compliance.

In-house control, influenced by habit and traditional processes, is limiting new thinking.

Cultural inertia.

Stratified and siloed, many finance firms are deprived of cross-functional synergies and data sharing.

Legacy infrastructure.

Decades-old technology creating complex and slow IT estates.

Market evolution

The rise of the insurgent.

FinTechs, InsureTechs and others are arriving without cultural or technology baggage.

Changing user expectations.

Coupled by a generational shift, ease-of-use and ease-of-access are now customer norms.

Open Banking.

Third-party access to payments and customer data is reshaping the market and customer relationships.

Cloud will frame the future

Cloud will frame the future

$5bn of IT spend shifts from legacy infrastructure to cloud services by 2022[1]

13.7% financial services external IT budget spent on cloud services today[1]

Software and infrastructure

44% spent on software-as-a-service solutions[1]

37% spent on infrastructure-as-a-service solutions, according to NetApp insights[1]

IoT has an intriguing role to play

Nearly **$200m** spent by Europe's finance leaders on Internet of Thing infrastructure and services[1]

BUILDING YOUR DATA FABRIC

We partner with our customers to help them take advantage of their vast volumes of readily available data to improve business performance and efficiency

---

Modernize Workplace

Better digital Business & UX with Cloud

Banking as Service

Customer Centricity & Business Intelligence

Compliance & Regulation (AML, KYC, FRTB,...)

Cost / Income Ratio

Open Banking

Secure Data: Protect – Detect - Respond

Resiliency, Recovery & Business Continuity

To discover how NetApp can help build your Data Fabric, download our latest Whitepaper – **'Data Fabric: Weaving Together a Hybrid, Multicloud Future'** – now.

---

1. NetApp EMEA Globals Finance Internal Insights, September 2019

NetApp