

Operationalize FinOps for Continuous Cloud and Cost Efficiency



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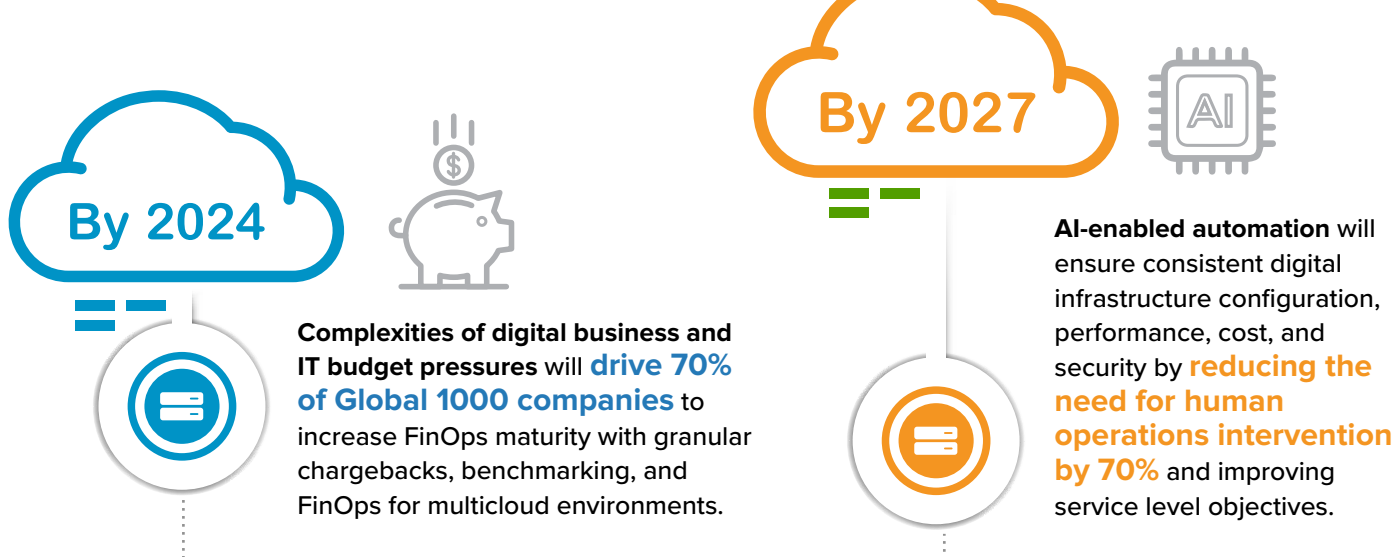
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ABOUT THIS INFOGRAPHIC

FinOps has emerged as a methodology for optimizing costs and prioritizing cloud investments which directly impacts both application architecture and business decisions.

IDC Predictions

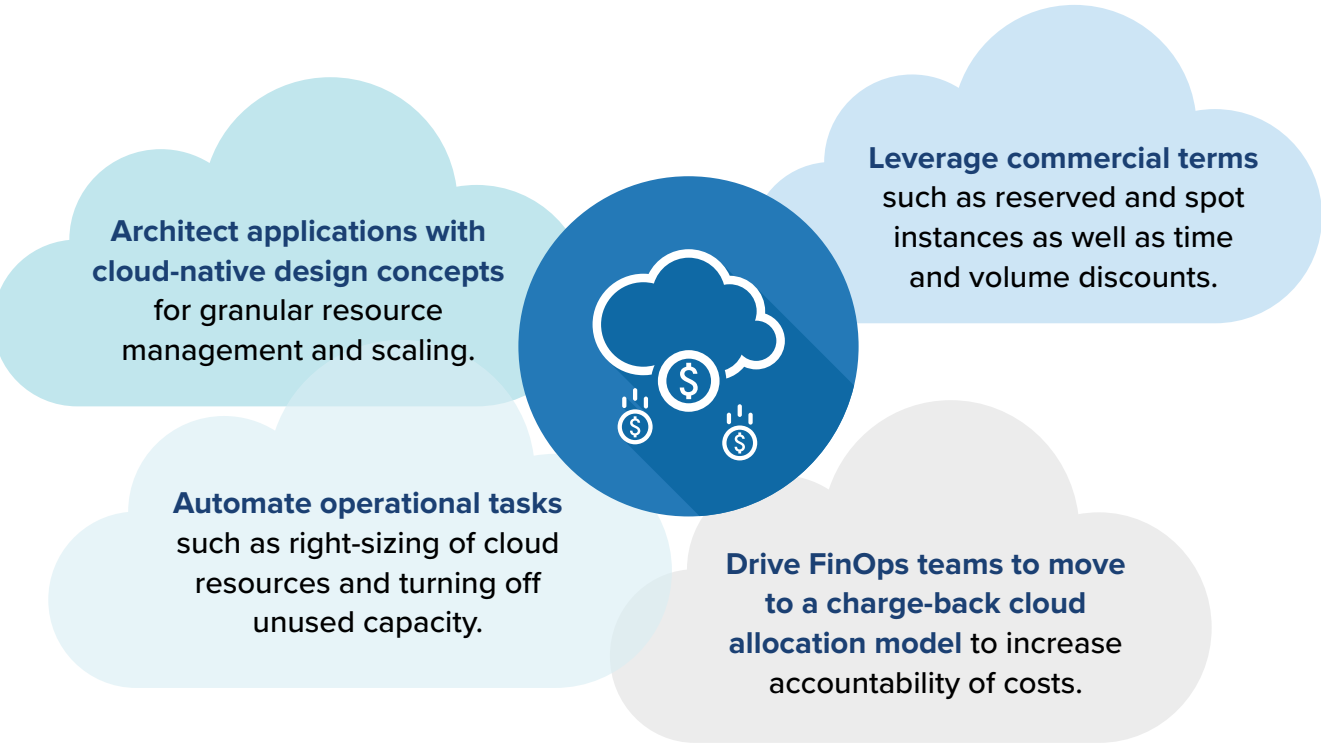
Organizations are maturing their processes and metrics for cloud cost management by adopting an automated approach.



Source: IDC FutureScape: Worldwide Cloud 2023 Predictions; IDC FutureScape: Worldwide Future of Digital Infrastructure 2023 Predictions

Areas of Cloud Optimization

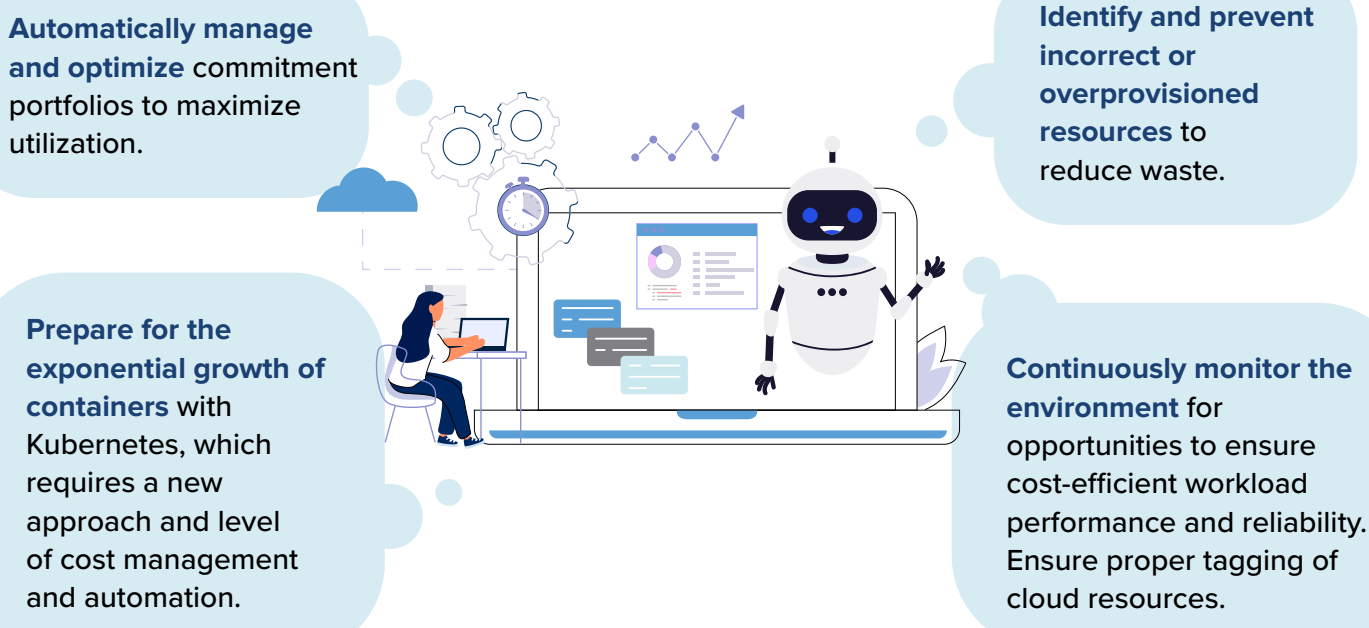
64% of organizations are spending more on cloud than budgeted, prompting actions that span developers, operations teams, and procurement.



Source: IDC CIO Quick Poll, December 2022

Software-based Automation

50% of organizations are giving budget priority to software to automate the transparency and management of cloud costs and infrastructure.



Source: IDC's Intelligent Cloud Operations Survey, November 2022

Actionable Visibility and Intelligence

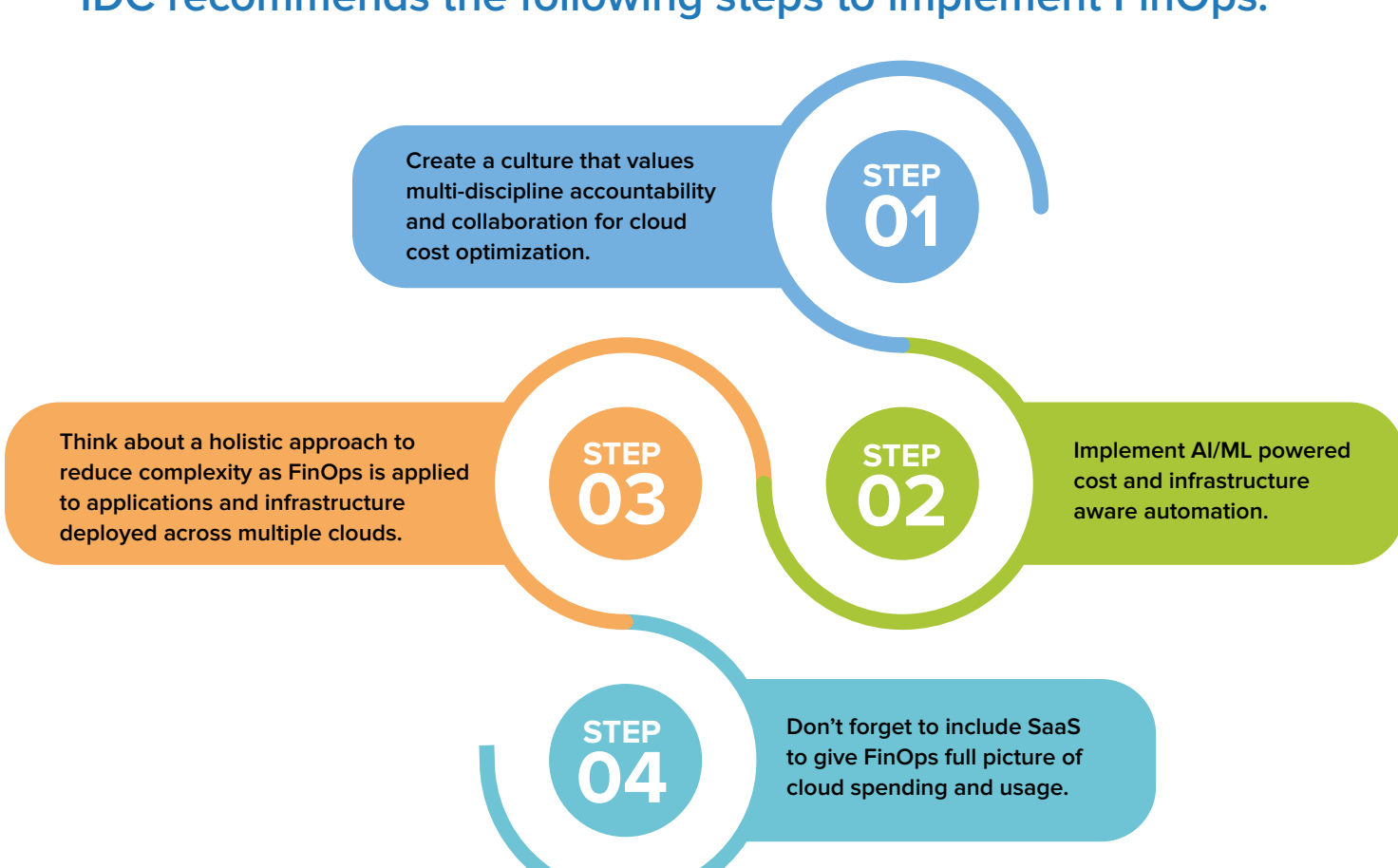
Give stakeholders consumable insights to drive informed decisions.



- 1 Provide accurate reporting and analytics based on continuous feedback that enables stakeholders to fully understand current utilization.
- 2 Implement a data-driven approach to architecture by bringing FinOps insights upstream into the design process.
- 3 Allocate cloud consumption by business unit, project, team, or other organizational grouping.
- 4 Drive financial ownership and accountability into FinOps governance practices.

Essential Guidance

IDC recommends the following steps to implement FinOps:



Message from the Sponsor



We aim to help organizations embed FinOps processes within their cloud operations to drive continuous consistency, efficiency and optimization that supports FinOps goals. By operationalizing FinOps, organizations can generate immediate and increasing cost savings, gain a continuously efficient cloud infrastructure and benefit from actionable intelligence that drives impactful business decisions.

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