

We can't lock up cyber-criminals, but we can unlock the cloud for Financial Services companies

Data has become the foundation of the Financial Services industry. Massive amounts of highly confidential data. Trust is based on maintaining the accuracy and security of that data. But, increasingly, your data is a rich and deeply attractive target for cyber-criminals. At NetApp, we've been trusted data specialists for almost 30 years. Let's lock down your data wherever it resides, in the cloud or on-premises.

Improve security and reduce cyber threats. Time for action.

39 seconds – hackers attack every 39 seconds, on average: 2,244 times a day¹

\$1 Trillion – global spending on cybersecurity products and services will exceed \$1 Trillion cumulatively 2017-2021²

Challenge

“We are under attack from all sides. It's critical for us to be able to protect our customers' data – and our data – but the cyber threats continue to escalate. New threats seem to emerge all the time.”

Fortune 100 Bank

Opportunity

NetApp Cloud Volumes helps increase data protection, security, and privacy while reducing cloud storage TCO. Azure NetApp Files is compliant with GDPR standards and features FIPS-140-2-compliant data encryption at rest. We provide role-based access control (RBAC), Active Directory authentication, and export policies for network-based access control lists (ACLs) to ensure data security and privacy is protected to the highest levels.



Innovate faster than ever before.

Challenge

“Our industry has been slower to embrace change and it is hurting us. Our competitors are not saddled with legacy systems, so they invest in new technologies and APIs that deliver the low-cost, personalized services our customers want from us.”

Major Insurance Provider

\$305 Billion – the global fintech market is expected to grow at 20% CAGR to \$305 Billion 2020-2025, primarily based on high investment in technology-based solutions and APIs³

\$25.6 Billion – global fintech investments in H1 2020 with 1221 deals⁴



Opportunity

NetApp has partnered with the major cloud providers to deliver all the capabilities you love from ONTAP across multiple clouds and on-premises locations – simultaneously. Azure NetApp Files is an innovative partnership between NetApp and Microsoft that allows FSI customers to migrate even their mission-critical workloads to the cloud without sacrificing performance or security.

Don't fall behind. Keep pace with compliance and the complex, fast-changing regulatory environment.

\$181 Billion – cost of compliance to global financial services companies in 2020, according to LexisNexis Risk Solutions⁵

60-90% of large or mid-size organizations will be using biometrics by 2022 as regulatory environments shift faster than ever before, according to Gartner⁶

Challenge

“We are struggling to keep up on the compliance front, in a dizzyingly complex regulatory environment. How do we plan for all this change and expense?”

Major EMEA Bank

Opportunity

NetApp solutions like Cloud Compliance use powerful AI algorithms to prepare FSI business application data and cloud environments to be privacy-ready. Cloud Compliance helps you save time and reduce costs by automating many tasks. You'll generate Data Subject Access Reports (DSARs) in seconds instead of weeks.



Work from home is here to stay. Embrace it to reduce costs and increase performance.

Challenge

“As a traditional and conservative industry, we have never put systems or processes in place to allow employees to work from home. Customer-facing jobs and data center jobs need to be on-site.”

Major U.S. Bank

20-40% increase in productivity for employees⁷

83% of employees would like to work from home (WFH) at least one day a week, and 73% of executives report that WFH during COVID-19 has been a success⁸



Opportunity

NetApp Virtual Desktop Service reduces infrastructure costs by up to 50%, reduces complexity and risk, and shrinks days of work to just hours. NetApp Global File Cache reduces the costs and increases the performance of distributed teams, increasing productivity without risk. GFC allows you to manage and back up your data in a single location, without servers, reducing the resources required to manage a global network.

Enormous amounts of data belong in the cloud. And on-premises. Yes, you can choose both.

1.7 MB / second – the amount of new information created for every human being on the planet⁹

46% of bankers see their legacy systems as the biggest barrier to the growth of commercial banks¹⁰

Challenge

“We are drowning in petabytes of data. We have a cloud-first mandate but expensive legacy systems. We need to maintain high performance for our business-critical applications.”

A Top EMEA Investment Bank

Opportunity

At NetApp, we're like the Switzerland of cloud. We partner with the major cloud providers, so no matter where your data is, in the cloud or on-premises, you have a single platform to secure and analyze massive amounts of data. Get all the benefits of our 28 years of experience in storage working for you.



You and your teams are financial services specialists. At NetApp we are data specialists. We live and breathe data all day, every day. So, you can focus on your specialty. Trust us with your data challenges, and we'll help you find the best solutions. Read our Financial Services eBook today.

Read now →



¹ <https://eng.umd.edu/news/story/study-hackers-attack-every-39-seconds>

² <https://cybersecurityventures.com/cybersecurity-market-report/>

³ <https://www.prnewswire.com/news-releases/fintech-industry-report-2020-2025---trends-developments-and-growth-deviations-arising-from-the-covid-19-pandemic-301080282.html>

⁴ <https://assets.kpmg/content/dam/kpmg/xx/pdf/2020/09/pulse-of-fintech-h1-2020.pdf>

⁵ <https://www.bankingexchange.com/bsa-aml/item/8202-cost-of-compliance-expected-to-hit-181bn>

⁶ <https://www.corporatecomplianceinsights.com/trends-legal-compliance-2020/>

⁷ <https://globalworkplaceanalytics.com/resources/costs-benefits>

⁸ <https://www.pwc.com/us/en/library/covid-19/us-remote-work-survey.html>

⁹ <https://www.mckinsey.com/industries/financial-services/our-insights/analytics-in-banking-time-to-realize-the-value>

¹⁰ <https://www.freedom.com/3120/why-upgrading-legacy-technology-is-a-priority-for-the-banking-industry/>