

Q2 FY20 RESULTS:

Revenue

Net

Product

Software Maintenance

Hardware Maintenance
& Other Services

\$1.37B = **\$771M** + **\$254M** + **\$346M**



Earnings
Per Share

GAAP EPS

\$1.03

Non-GAAP EPS

\$1.09



Returning Cash
to Shareholders

Share Repurchases

\$500M

Dividend

\$111M



Generating
Cash

Free Cash Flow (-173% Y/Y)

(\$89)M

Cash from Operations

(\$53)M

Q2 FY20 PRODUCT HIGHLIGHTS

All-Flash
Array Business



\$2.2B
RUN RATE

+30%
Quarter/Quarter

Cloud Data
Services



\$72M
ARR

+167%
Year/Year

Private Cloud



\$312M
RUN RATE

+28%
Year/Year

#DataDriven



For full financial data, non-GAAP reconciliations and cautionary language regarding forward-looking statements, please refer to NetApp's fiscal year 2020 second quarter press release issued on November 13, 2019 available at investors.netapp.com.

AFA annual run rate is determined by products and services revenue for the current period, multiplied by 4.
CDS annual recurring revenue is determined by SaaS revenue for the last month of the quarter, multiplied by 12.
Private Cloud run rate is determined by products and services revenue for the current period, multiplied by 4.